

Table 1. U.S. proved reserves and reserves changes, 2021–22

	Crude oil and lease condensate (million barrels)	Natural gas, wet after lease separation (billion cubic feet)
U.S. proved reserves at December 31, 2021	44,418	625,373
Extensions & Discoveries	5,370	57,786
Revisions & Other Changes (a)	1,865	36,430
Net of Acquisitions & Divestitures (b)	1,036	11,987
Production	4,368	40,551
Net changes to U.S. proved reserves	3,903	65,652
U.S. proved reserves at December 31, 2022	48,321	691,025
Percent change in U.S. proved reserves	9%	10%

(a) Annual balancing item calculated by EIA.

(b) Net of acquisitions and divestitures = acquisitions - divestitures

Notes: Natural gas, wet after lease separation includes natural gas plant liquids. Percent change calculated from unrounded numbers.

Source: U.S. Energy Information Administration, Form EIA-23L, "Annual Report of Domestic Oil and Gas Reserves," 2021 and 2022.